

Amendment: D25

Representative COBB-HUNTER proposes the following amendment:

SECTION 117 – GENERAL PROVISIONS

New

117.ffo. (GP: Federal Funds Oversight Committee) (A) To ensure transparency and accountability of certain one-time funds, there is created a thirteen member Federal Funds Oversight Committee within state government. The committee's purpose is to study and oversee the expenditure of federal and other funds' effectiveness in creating targeted efforts to address long standing issues in certain rural and urban communities in South Carolina and recommend opportunities. The study committee shall:

(1) explore the use of tax credits, grants, and low-cost flexible loans to invest in communities and address infrastructure needs;

(2) study the effect of any federal funds utilized in this State to providing clean energy investments to communities impacted by pollution and other environmental issues;

(3) provide recommendations on securing funding to address deficiencies in housing, broadband access, and water systems in identified communities;

(3) identify any federal funding opportunities in this State;

(4) identify eligible infrastructure and economic development project opportunities;

(5) assist eligible infrastructure opportunities to address deficiencies across this State; and

(6) undertake other actions necessary to carry out the purpose of the committee.

(B) The committee shall be comprised of:

(1) the Director of the Department of Environmental Services or his designee, who shall serve as chairman;

(2) two members of the House of Representatives who serve on the Joint Bond Review Committee appointed by the Chairman of the House Ways and Means Committee;

(3) two members of the Senate who serve on the Joint Bond Review Committee appointed by the Chairman of the Senate Finance Committee;

(4) the Commissioner of Agriculture or his designee;

(5) the Secretary of Commerce or his designee;

(6) the Secretary of Transportation or his designee;

(7) the Director of the Office of Regulatory Staff or his designee;

(8) the Director of the Office of Resiliency or his designee;

(9) the Director of the Housing Finance and Development Authority or his designee;

(10) the Director of the South Carolina Primary Health Care Association or his designee; and

(11) two members appointed by the Governor with experience in the designation and implementation of Opportunity Zones.

(C) The study committee shall work with any other appropriate entities while undertaking its assigned duties.

(D) The House of Representatives and the Senate shall provide appropriate staffing for the committee.

(E) The committee shall provide recommendations for funding to the House Ways and Means Committee and the Senate Finance Committee by June 30, 2025, at which time the study committee must be dissolved.